



STERLING STRIPS LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

SL No.	Particulars	Unaudited For the Quarter Ended		Unaudited For the Six Months Ended		Audited For the Year Ended
		30.09.10 Rs. In Lac	30.09.09 Rs. In Lac	30.09.10 Rs. In Lac	30.09.09 Rs. In Lac	31.03.2010 Rs. In Lac
	Gross Sales (Including Excise Duty)	229.57	108.23	384.82	124.17	775.97
	Less : Excise Duty	16.27	6.87	16.48	8.05	51.13
1	a) Sales/ Income From Operations (Excluding Excise Duty)	213.30	101.36	368.34	116.12	724.84
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	213.30	101.36	368.34	116.12	724.84
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	-	-			-
	b) Consumption of Raw Materials	115.55	53.57	132.17	60.99	391.88
	c) Purchase of Traded Goods	12.18	0.00	63.25	0.00	10.54
	d) Employee Cost	32.40	14.69	61.40	31.84	84.09
	e) Depreciation	4.33	4.31	8.72	8.55	17.31
	f) Other Expenditure	33.91	28.21	84.87	35.74	155.76
	g) Total	198.37	100.79	350.41	137.13	659.57
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	14.93	0.57	17.93	-21.01	65.27
4	Other Income	0.25	0.07	0.25	0.07	0.08
5	Profit before Interest and Exceptional Items (3+4)	15.18	0.64	18.19	-20.94	65.35
6	Finance Charges	0.11	0.06	0.18	0.09	0.24
7	Profit after Interest but before Exceptional Items (5-6)	15.07	0.58	18.01	-21.03	65.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	15.07	0.58	18.01	-21.03	65.11
10	Provision For Taxation	0.00	0.00	0.00	0.00	0.00
11	Net Profit from Ordinary Activities after Tax (9-10)	15.07	0.58	18.01	-21.03	65.11
12	Extra Ordinary Income (Net of Tax)	0.00	0.00	0.00	0.00	6.82
13	Net Profit for the Period (11+12)	15.07	0.58	18.01	-21.03	71.93
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	409.60	408.01	409.60	408.01	409.60
15	Reserve excluding Revaluation Reserve					
	Capital Reserve					232.55
	Other Reserve					(487.02)
16	EPS (Not annualised)	0.37	0.01	0.44	-0.52	1.76
17	Public Shareholding					
	Number of shares	1,901,500	1,913,000	1,901,500	1,913,000	1,913,000
	Percentage of shareholding	46.42	46.70	46.42	46.70	46.70

18 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares		400,000		400,000	-
- Percentage of shareholding (as a % of the total shareholding of promoters & promoter group)		18.32		18.32	
- Percentage of shareholding (as a % of the total share capital of the company)	0.00	9.77	0.00	9.77	0.00
b) Non-encumbered					
- Number of shares	2,194,500	1,783,000	2,194,500	1,783,000	2,183,000
- Percentage of shareholding (as a % of the total shareholding of promoters & promoter group)	100.00	81.68	100.00	81.68	100.00
- Percentage of shareholding (as a % of the total share capital of the company)	53.58	43.53	53.58	43.53	53.30

Notes

1 Summarised Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		Unaudited as at 30.09.10	Unaudited as at 30.09.09
Shareholder's Fund :			
(a) Capital		409.60	408.02
(b) Reserve & Surplus		232.55	124.55
Loan Fund :			
(a) Secured Loan		0.00	249.82
(b) Unsecured Loan		244.82	262.51
Total		886.97	1044.90
Fixed Assets		464.86	198.67
Current Assets, Loans & Advances :			
(a) Inventories		358.90	28.69
(b) Sundry Debtors		371.62	329.98
(c) Cash & Bank Balances		1.66	31.11
(d) Loans & Advances		158.66	214.16
		890.83	603.94
Less: Current Liabilities and Provisions :			
(a) Liabilities		926.65	325.96
(b) Provisions		11.09	11.72
		937.74	337.68
Profit & Loss Account		469.01	579.98
Total		886.97	1044.90

2 The above Unaudited financial results for quarter ended on 30.09.2010 were taken on record by the Board of Directors at its meeting held on 29th October, 2010.

3 Figures have been regrouped and rearranged wherever necessary.

4 The results have been subjected to "Limited Review" by the Auditors of the company.

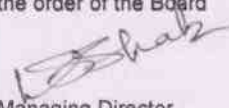
5 Investor Complaint - No complaint pending to be resolved at the end of quarter.

6 The Company has been declassified as sick company vide BIFR order dated 12.08.2009.

Place : Mumbai

Date : 29/10/2010

By the order of the Board


Managing Director