



STERLING STRIPS LTD.

2/10, Meghal Service Indl. Estate, Devidayal Road, Mulund - West,
Mumbai - 400 080. Telefax.: 2560 5588 / 2591 6496
Email : sterlingstrips84@gmail.com • Web : www.sterlingstrips.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

SL No.	Particulars	Audited For the Quarter Ended		Audited For the Nine Months Ended		Audited For the Year Ended
		31.12.10 Rs. In Lac	31.12.09 Rs. In Lac	31.12.10 Rs. In Lac	31.12.09 Rs. In Lac	31.03.10 Rs. In Lac
	Gross Sales (Including Excise Duty)	102.13	175.85	486.95	300.02	775.97
	Less : Excise Duty	3.64	10.37	20.12	18.42	51.13
1	a) Sales/ Income From Operations (Excluding Excise Duty)	98.50	165.48	466.84	281.60	724.84
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	98.50	165.48	466.84	281.60	724.84
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	-	-	-	-	-
	b) Consumption of Raw Materials	38.30	45.93	170.47	106.93	391.88
	c) Purchase of Traded Goods	12.50	2.44	75.75	2.44	10.54
	d) Employee Cost	20.84	22.24	82.24	54.08	84.09
	e) Depreciation	4.40	4.36	13.12	12.91	17.31
	f) Other Expenditure	263.04	59.22	347.91	94.96	155.76
	g) Total	339.09	134.19	689.50	271.32	659.57
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	-240.59	31.29	-222.66	10.28	65.27
4	Other Income	0.62	0.00	0.87	0.07	0.08
5	Profit before Interest and Exceptional Items (3+4)	-239.97	31.29	-221.79	10.35	65.35
6	Finance Charges	0.09	0.06	0.27	0.15	0.24
7	Profit after Interest but before Exceptional Items (5-6)	-240.06	31.23	-222.06	10.20	65.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	-240.06	31.23	-222.06	10.20	65.11
10	Provision For Taxation	0.00	0.00	0.00	0.00	0.00
11	Net Profit from Ordinary Activities after Tax (9-10)	-240.06	31.23	-222.06	10.20	65.11
12	Extra Ordinary Income (Net of Tax)	0.00	6.82	0.00	6.82	6.82
13	Net Profit for the Period (11+12)	-240.06	38.05	-222.06	10.20	71.93
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	409.60	408.01	409.60	408.01	409.60
15	Reserve excluding Revaluation Reserve Capital Reserve Other Reserve					232.55 (487.02)
16	EPS (Not annualised)	-5.86	0.93	-5.42	0.42	1.76
17	Public Shareholding					
	Number of shares	1,907,900	1,913,000	1,907,900	1,913,000	1,913,000
	Percentage of shareholding	46.58	46.70	46.58	46.70	46.70

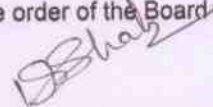
18 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shareholding (as a % of the total shareholding of promoters & promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shareholding (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares	2,188,100	2,183,000	2,188,100	2,183,000	2,183,000
- Percentage of shareholding (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shareholding (as a % of the total share capital of the Company)	53.42	53.30	53.42	53.30	53.30

Notes

- 1 The above Audited financial results for quarter ended on 31.12.2010 were taken on record by the Board of Directors at its meeting held on 31st January, 2011.
- 2 Figures have been regrouped and rearranged, wherever necessary.
- 3 Investor Complaint - No complaint pending to be resolved at the end of quarter.
- 4 The Company has been deceleared as sick Company vide BIFR order dated 12.08.2009.
- 5 During the quarter Company has written off Rs.227.58 Lacs as bad debts & obsolete Inventory Rs. 3.59 lacs.
- 6 During the quarter Company has made provision for doubtful debts amounting to Rs.8.09 lacs & provison for unexpired warantee & guarantee Rs.5.61 lacs.

Place : Mumbai
Date : 31.01.2011

By the order of the Board


Managing Director