



STERLING STRIPS LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

SL No.	Particulars	Un-audited For the Quarter Ended		Audited For the Year Ended
		30.06.11 Rs. In Lac	30.06.10 Rs. In Lac	31.03.2011 Rs. In Lac
	Gross Sales (Including Excise Duty)	489.39	155.25	925.49
	Less : Excise Duty	35.08	0.21	52.10
1	a) Sales/ Income From Operations (Excluding Excise Duty)	454.30	155.04	873.39
	b) Other Operating Income	0.00	0.00	0.00
	Total Income	454.30	155.04	873.39
2	Expenditure			
	a) (Increase)/Decrease in Stock in Trade	-	-	-
	b) Consumption of Raw Materials	240.75	16.62	317.10
	c) Purchase of Traded Goods	81.92	51.07	128.91
	d) Employee Cost	22.88	29.00	105.45
	e) Depreciation	4.50	4.39	17.58
	f) Other Expenditure	96.75	50.96	473.72
	g) Total	446.80	152.04	1042.75
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	7.50	3.00	-169.36
4	Other Income	0.05	0.00	0.96
5	Profit before Interest and Exceptional Items (3+4)	7.55	3.01	-168.41
6	Finance Charges	0.17	0.07	0.75
7	Profit after Interest but before Exceptional Items (5-6)	7.38	2.94	-169.16
8	Exceptional Items	0.00	0.00	2.01
9	Profit from Ordinary Activities before Tax (7+8)	7.38	2.94	-171.16
10	Provision For Taxation	0.00	0.00	0.00
11	Net Profit from Ordinary Activities after Tax (9-10)	7.38	2.94	-171.16
12	Extra Ordinary Income (Net of Tax)	0.00	0.00	0.00
13	Net Profit for the Period (11+12)	7.38	2.94	-171.16
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	409.60	409.60	409.60
15	Reserve excluding Revaluation Reserve			
	Capital Reserve			232.55
	Other Reserve			(658.18)
16	EPS (Not annualised)	0.18	0.07	-4.18
17	Public Shareholding			
	Number of shares	1,906,700	1,901,500	1,907,900
	Percentage of shareholding	46.55	46.42	46.58


18 Promoters & Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shareholding (as a % of the total shareholding of promoters & promoter group)			
- Percentage of shareholding (as a % of the total share capital of the company)	0.00	0.00	0.00
b) Non-encumbered			
- Number of shares	2,189,300	2,194,500	2,188,100
- Percentage of shareholding (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00
- Percentage of shareholding (as a % of the total share capital of the company)	53.45	53.58	53.42

Notes

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2011.
- 2 Figures for previous period has been regrouped and rearranged wherever necessary.
- 3 The results have been subjected to "Limited Review" by the Auditors of the company.
- 4 Details of Investor complaint for the quarter ended 30.06.2011-Begning-Nil,Received-3,Resolved-3, and Pending - Nil.
- 5 The Company has been declared Sick Company vide BIFR order dated 12.08.2009.

Place : Mumbai
Date : 06.08.2011

By the order of the Board


Managing Director