



STERLING STRIPS LTD.

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| Statement of Unaudited Financial Results for the Period Ended 30th June, 2013 | | | | | |
|---|--|---------------|---------------|---------------|----------------|
| PART I | | | | (Rs. in lacs) | |
| Sr. No. | Particulars (Refer Notes Below) | Quarter Ended | | | Year Ended |
| | | 30.06.2013 | 31.03.2013 | 30.06.2012 | 31.03.2013 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | Gross sales/income from operations | 100.86 | 352.24 | 80.01 | 578.16 |
| | Less : Excise duty | 3.05 | 27.88 | 5.40 | 40.51 |
| | (a) Net sales/income from operations (Net of excise duty) | 97.81 | 324.36 | 74.62 | 537.65 |
| | (b) Other operating income | - | - | - | - |
| | Total income from operations (net) | 97.81 | 324.36 | 74.62 | 537.65 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 35.61 | 120.23 | 225.04 | 413.60 |
| | (b) Purchases of stock-in-trade | 2.34 | 8.68 | 0.33 | 9.05 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in- trade | -18.26 | 34.60 | -172.68 | -134.19 |
| | (d) Employee benefits expense | 36.00 | 38.63 | 30.39 | 147.00 |
| | (e) Depreciation and amortisation expense | 7.68 | 7.37 | 5.34 | 21.27 |
| | (F) Other expenses | 44.05 | 70.02 | 38.65 | 197.21 |
| | Total expenses | 107.42 | 279.53 | 127.07 | 653.94 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | -9.60 | 44.83 | -52.45 | -116.29 |
| 4 | Other income | 1.62 | 2.26 | 4.16 | 16.41 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | -7.98 | 47.09 | -48.29 | -99.88 |
| 6 | Finance costs | 1.35 | 0.05 | 1.54 | 0.40 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | -9.33 | 47.04 | -49.83 | -100.28 |
| 8 | Exceptional items | -1.76 | 0.62 | 5.36 | 5.98 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | -11.09 | 47.66 | -44.47 | -94.30 |
| 10 | Provision for Warranty & Guarantee reversed | - | 13.09 | - | 13.09 |
| 11 | Tax expense | - | - | - | - |

| | | | | | |
|-------|---|---------|--------|---------|---------|
| 12 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (11.09) | 60.75 | -44.47 | (81.21) |
| 13 | Extraordinary items (net of tax expense) | - | - | - | - |
| 14 | Net Profit / (Loss) for the period (11 - 12) | -11.09 | 60.75 | (44.47) | (81.21) |
| 15 | Paid-up equity share capital (Face Value of the Share : Rs.10/- each) | 509.60 | 509.60 | 509.60 | 509.60 |
| 16 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| | Capital Reseve | - | - | - | 232.55 |
| | Other Resreve | - | - | - | -664.22 |
| 17.i | Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised): | - | - | - | - |
| | (a) Basic | -0.18 | 0.92 | -0.87 | -1.97 |
| | (b) Diluted | - | - | - | - |
| 17.ii | Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised): | - | - | - | - |
| | (a) Basic | -0.22 | 1.19 | -0.87 | -1.59 |
| | (b) Diluted | - | - | - | - |

PART II : Select information for the Quarter and ended 30th June, 2013

| | | | | | |
|----------|--|-----------|-----------|-----------|-----------|
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 1,899,250 | 1,899,250 | 1,899,600 | 1,899,250 |
| | - Percentage of shareholding | 37.27 | 37.27 | 37.28 | 37.27 |
| 2 | Promoters and Promoter Group Shareholding ** | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of shares | 3196750 | 3,196,750 | 3,196,400 | 3196750 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100.00 | 100.00 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 62.73 | 62.73 | 62.72 | 62.73 |

| | Particulars | Quarter ended 30.06.2013 |
|----------|--|--------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | NIL |

Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August, 2013.
2. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
3. The results have been subjected to "Limited Review" by the Auditors of the company.
4. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For Sterling Strips Limited



Managing Director

Place: Mumbai

Date: 12th August, 2013