



STERLING STRIPS LTD.

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C.I.N. NO : L29213MH1984PLC034343

Statement of Unaudited Financial Results for the Period Ended 30th June, 2014					
PART I				(Rs. in lacs)	
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Gross sales/income from operations	20.44	196.85	100.86	541.21
	Less : Excise duty	1.83	2.62	3.05	20.54
	(a) Net sales/income from operations (Net of excise duty)	18.61	194.23	97.81	520.67
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	18.61	194.23	97.81	520.67
2	Expenses				
	(a) Cost of materials consumed	4.29	6.31	35.61	167.51
	(b) Purchases of stock-in-trade	-	-	2.34	11.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.18	102.22	-18.26	53.15
	(d) Employee benefits expense	16.50	14.82	36.00	98.08
	(e) Depreciation and amortisation expense	5.10	6.55	7.68	29.49
	(F) Other expenses	18.34	28.31	44.05	120.78
	Total expenses	45.41	158.21	107.42	480.46
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-26.80	36.02	-9.60	40.22
4	Other income	0.02	0.95	1.62	3.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-26.78	36.97	-7.98	43.58
6	Finance costs	4.66	29.48	1.35	32.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-31.44	7.49	-9.33	11.41
8	Exceptional items	-	-0.70	-1.76	2.08
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	-31.44	6.79	-11.09	13.49
10	Provision for Warranty & Guarantee reversed	-	1.60	-	1.60
11	Excess depreciation provided in earlier years now reversed	-	6.28	-	6.28
12	<u>Tax expense</u>	-	-	-	0



13	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(31.44)	14.67	(11.09)	21.37
14	Extraordinary items (net of tax expense)	-	-	-	-
15	Net Profit / (Loss) for the period (11 - 12)	-31.44	14.67	(11.09)	21.37
16	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	509.60	509.60	509.60	509.60
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reseve Other Resreve	-	-	-	232.55 (642.85)
18.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised):	-	-	-	-
	(a) Basic	-0.62	0.15	-0.18	0.22
	(b) Diluted	-	-	-	-
18.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised):	-	-	-	-
	(a) Basic	-0.62	0.29	-0.22	0.42
	(b) Diluted	-	-	-	-

PART II : Select information for the Quarter and ended 30th June, 2014

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,899,750	1,899,250	1,899,250	1,899,250
	- Percentage of shareholding	37.28	37.27	37.27	37.27
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	3196250	3,196,750	3,196,750	3196750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.72	62.73	62.73	62.73

Particulars		Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th July, 2014.
2. The Company had been declared as sick company vide BIFR order dated 12.08.2009. Rehabilitation Scheme has been sanctioned by BIFR vide order dated 25.11.2011 and 07.02.2012 and the scheme is under implementation. The Company has informed BIFR that its Net Worth turned positive. Hence BIFR in its hearing dated 4th June, 2012 vide its order dated 13th June, 2012 discharged the company from the purview of SICA.
3. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
4. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.



For Sterling Strips Limited

A handwritten signature in black ink, appearing to read "S. Shah".

Managing Director

Place : Mumbai

Date: 14th July, 2014