



STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.

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STERLING POWERGENSYS LTD.
(Formerly Known as STERLING STRIPS LIMITED)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

PART I		(Rs. in lacs)					
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross sales/income from operations	36.75	12.87	62.51	49.62	82.95	105.43
	Less: Excise duty	3.36	0.34	0.46	3.70	2.29	3.37
	(a) Net sales/income from operations (Net of excise duty)	33.39	12.53	62.05	45.92	80.65	102.05
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	33.39	12.53	62.05	45.92	80.65	102.05
2	Expenses						
	(a) Cost of materials consumed	15.04	8.38	3.13	23.42	7.42	9.84
	(b) Purchases of stock-in-trade	-	-	-	-	-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.99	-	3.52	5.99	4.70	8.51
	(d) Employee benefits expense	16.53	17.94	18.45	34.46	34.95	66.51
	(e) Depreciation and amortisation expense	5.42	5.36	6.98	10.77	12.08	20.54
	(F) Other expenses	8.25	6.45	39.01	14.70	61.99	118.83
	Total expenses	51.22	38.13	71.09	89.34	121.14	224.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-17.83	-25.59	-9.04	-43.42	-40.48	-122.18
4	Other income	11.26	0.01	-	11.28	-	107.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-6.57	-25.58	-9.04	-32.15	-40.48	-14.24
6	Finance costs	4.13	4.39	1.50	8.52	1.50	7.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-10.70	-29.97	-10.54	-40.67	-41.98	-21.53
8	Exceptional items	-0.46	-	-	-0.46	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	-11.15	-29.97	-10.54	-41.12	-41.98	-21.53
10	Tax Expenses	-	-	-	-	-	0.00



11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(11.15)	(29.97)	(10.54)	(41.12)	(41.98)	(21.53)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	-11.15	-29.97	-10.54	-41.12	-41.98	(21.53)
	Paid-up equity share capital (Face Value of the Share: Rs 10/- each)	509.60	509.60	509.60	509.60	509.60	509.60
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reserve Other Reserve	-	-	-	-	-	180.02 (626.23)
	Earnings per share (before and after Extraordinary items) (face value of Rs10/- each)* Basic & Diluted	-0.21	-0.59	-0.21	-0.80	-0.82	(0.42)

PART II : Select information for the Quarter and ended 30th September, 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,899,750	1,899,750	1,899,250	1,899,750	1,899,250	1,899,750
	- Percentage of shareholding	37.28	37.28	37.27	37.28	37.27	37.28
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3196250	3196250	3,196,750	3196250	3196750	3,196,250
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100.00	100	100	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.72	62.72	62.73	62.72	62.73	62.72

Particulars		Quarter ended 30.09.2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		3
	Disposed of during the quarter		3
	Remaining unresolved at the end of the quarter		NIL



STERLING POWERGENSYS LIMITED
(Formerly Known as STERLING STRIPS LIMITED)
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

Rs in lacs

Sr. No.	Particulars	As At	
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	509.60	509.60
	(b) Reserves and surplus	-487.34	-446.22
	Sub-total - Shareholders' funds	22.26	63.38
2	Non-current liabilities		
	(a) Long-term borrowings	261.96	282.24
	(b) Other long-term liabilities	244.46	244.46
	Sub-total - Non-current liabilities	506.43	526.71
3	Current liabilities		
	(a) Trade payables	439.73	446.49
	(b) Other current liabilities	635.59	589.14
	(c) Short-term provisions	3.35	3.35
	Sub-total - Current liabilities	1,078.67	1,038.98
	TOTAL - EQUITY AND LIABILITIES	1,607.36	1,629.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (including CWIP)	509.75	520.52
	(b) Long-term loans and advances	95.11	93.36
	(c) Other non-current assets	0.26	0.24
	Sub-total - Non-current assets	605.12	614.12
2	Current assets		
	(a) Inventories	535.76	525.11
	(b) Trade receivables	455.25	467.69
	(c) Cash and cash equivalents	5.25	4.85
	(d) Short-term loans and advances	4.36	17.22
	(e) Other current assets	1.62	0.09
	Sub-total - Current assets	1,002.24	1,014.95
	TOTAL - ASSETS	1,607.36	1,629.07



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th November, 2015.
2. The Statutory auditor of the company has carried out a limited review of the above financial results of the company for the quarter and half year ended 30th September, 2015.
3. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
4. Other Income includes profit of Rs. 11.25 Lacs on conversion of the Fixed Asset into stock in trade.
5. Company has a policy to provide for doubtful outstanding (receivable) at the year end.
6. The figures of the previous year/period have been regrouped or rearranged wherever necessary / practicable to confirm to current year/period's transactions.

For Sterling Powergensys Limited



[Handwritten Signature]

Chairman

Place: Mumbai

Date: 7th November, 2015