



STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.

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Date: 12.08.2016

To,
The Listing Department.
The Bombay Stock Exchange Ltd.
Pjiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Please find enclosed herewith Unaudited Quarterly Financial Result for the Quarter ended on 30th June, 2016.

Thanking you.

Yours faithfully

For Sterling Powergensys Limited

Company Secretary



STERLING POWERGENSYS LIMITED

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To,
The Secretary
The Listing Department.
The Bombay Stock Exchange Ltd.
Pjiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Dear Sir,

We are submitting herein below Unaudited Quarterly Financial Results for the Quarter Ended 30th June, 2016 as approved by the Board of Directors of the Company

Statement of Unaudited Financial Results for the Period Ended 30th June, 2016					
PART I					(Rs. in lakh)
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Gross sales/income from operations	445.82	53.98	12.87	393.45
	Less : Excise duty	0.50	-	0.34	32.84
	Net income from operations	445.32	53.98	12.53	360.61
	Other Operating Income	-	4.56		7.20
	Total income from operations (net)	445.32	58.54	12.53	367.81
2	Expenses				
	(a) Cost of materials consumed	391.40	43.10	8.38	253.98
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	407.72
	(c) Employee benefits expense	19.70	33.85	17.94	85.89
	(d) Depreciation and amortisation expense	5.41	5.45	5.36	21.65
	(e) Other expenses	18.19	17.05	6.45	44.15
	Total expenses	424.69	99.46	38.13	813.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	10.63	(40.92)	(25.59)	(445.58)
4	Other income	0.88	85.68	0.01	472.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	11.51	44.75	(25.58)	27.39
6	Finance costs	3.08	3.27	4.39	15.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	8.43	41.48	(29.97)	12.03
8	Exceptional items	1.14	-	-	0.46
9	Profit / (Loss) from ordinary activities before tax	7.29	41.48	(29.97)	11.58
10	Tax expense	-	-	-	-



11	Net Profit / (Loss) from ordinary activities after tax	7.29	41.48	(29.97)	11.58
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period/year	7.29	41.48	(29.97)	11.58
14	Paid-up equity share capital (Face Value of Share : Rs.10/- each)	509.60	509.60	509.60	509.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reseve Other Resreve				180.02 (614.66)
16i	Earnings per share (before Extraordinary items) (of Rs10/- each) (not annualised): Basic & Diluted	0.17	0.81	(0.59)	0.24
16ii	Earnings per share (after Extraordinary items) (of Rs10/- each) (not annualised): Basic & Diluted	0.14	0.81	(0.59)	0.23

	Particulars	Quarter ended 30.06.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August, 2016.
2. The Statutory auditor of the Company has carried out a limited review of the above financial results of the Company for the quarter ended 30th June, 2016.
3. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
4. Company has a policy to provide for doubtful outstanding (receivable) at the year end.
5. Company is operating in one segment i.e. Solar Power.
6. The figures of the previous year/period have been regrouped or rearranged wherever necessary / practicable to confirm to current year/period's transactions.

For Sterling Powergensys Limited



Sankat
Chairman

Place: Mumbai

Date: 12th August, 2016