

**STERLING POWERGENSYS LIMITED**

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.
© 2560 5588 / 2560 51 61 / 2591 64 96 www.sterlingpowergensysltd.com

Date : 13.02.2017

To,
The Manager
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Stock Code - 513575

Sub : Submission of documents under Regulation 33 for the Quarter and Nine Months ended 31.12.2016.

Dear Sir,


As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for the Quarter and Nine months ended 31.12.2016 for your reference and records

1. Unaudited Financial Results for the Quarter and Nine months ended 31.12.2016.
2. Limited Review Report.

You are requested to kindly take the same on your records.

Thanking You,

Your Faithfully,
For **STERLING POWERGENSYS LIMITED**


Dinesh Kumar Agarwal
Compliance Officer



Encl : As above

STERLING POWERGENSYS LIMITED
(Formerly Known As Sterling Strips Ltd.,)
CIN No: L29213MH1984PLC034343

Regd. Off.: A- 8/4, MIDC, Murbad Dist. Thane - 421401
Corporate office:- 2/10 Meghal Industrial Estate, Devidayal Road, Mulund (w), Mumbai 400080
Tel No: 02524-224728 Email:-investor@splsolar.in, Website: - www.splsolar.in

Statement of Unaudited Financial Results for the Quarter and Nine months Ended on 31st December, 2016

(Rs. in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figure for Previous period ended 31.12.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	117.42	241.97	260.71	804.71	306.63	360.61
	(b) Other Operating Income	-	-	2.64	-	2.64	7.20
	Total income from operations (Net)	117.42	241.97	263.35	804.71	309.27	367.81
2	Expenditure						
	(a) Cost of materials consumed	59.21	183.51	187.48	634.11	210.88	253.98
	(b) Purchase of Products for resale	-	-	-	-	-	-
	(c) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	-	-	401.73	-	407.72	407.72
	(d) Employee Benefits Expense	28.88	28.34	17.58	76.92	52.04	85.89
	(e) Depreciation and Amortization Expense	5.66	5.48	5.43	16.55	16.20	21.65
	(f) Other Expenditure	16.95	19.01	12.39	54.16	27.09	44.15
	Total Expenditure	110.70	236.34	624.59	781.74	713.93	813.39
3	Profit/(Loss) From operations before other income and finance costs (1-2)	6.72	5.63	-361.24	22.97	-404.66	-445.58
4	Other Income	-	-	376.02	0.88	387.30	472.97
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	6.72	5.63	14.78	23.85	-17.36	27.39
6	Finance Costs	3.46	3.28	3.56	9.82	12.08	15.36
7	Profit/(Loss) from ordinary activities before tax (5-6)	3.26	2.34	11.22	14.03	-29.44	12.03
8	Exceptional Items	-	-	-	1.14	-0.46	-0.46
9	Net Profit/(Loss) from ordinary activities before tax (7-8)	3.26	2.34	11.22	12.89	-29.90	11.58
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	3.26	2.34	11.22	12.89	-29.90	11.58
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11-12)	3.26	2.34	11.22	12.89	-29.90	11.58
14	Paid-up equity share capital (face value of the share Rs.10 each.)	509.60	509.60	509.60	509.60	509.60	509.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
	Capital Reseve	-	-	-	-	-	180.02
	Other Reseve	-	-	-	-	-	-614.66
16 i	Earnings Per Share - (before extraordinary items) (of Rs. 10/- each) (not annualised)	0.06	0.05	0.22	0.25	-0.59	0.23
16 ii	Earnings Per Share - (after extraordinary items) (of Rs. 10/- each) (not annualised)	0.06	0.05	0.22	0.25	-0.59	0.23



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2017.
2. The Statutory auditors of the Company has carried out a limited review of the above financial results of the Company for the quarter and Nine months ended 31st December, 2016.
3. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
4. Company is operating in one segment i.e. Solar Power.
5. The figures of the previous year/period have been regrouped or rearranged wherever necessary / practicable to confirm to current year/period's transactions.

For Sterling Powergensys Limited



S Venkat

S. Venkata Subramanian
Chairman
DIN : 00107561


Place: Mumbai
Date: 13th February, 2017

LIMITED REVIEW REPORT

To,
The Board of Directors,
Sterling Powergensys Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sterling Powergensys Limited ("the company") for the quarter and Nine months ended December 31, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is issue a report on the statement based on our review.
2. We conducted our Limited Review in accordance with the standard on Review Engagement SRE 2410 ' Review of Interim Financial Information Performed by Independent Auditors ' issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. On the basis of review of the unaudited Financial Results, we report that :
(a) Company is subject to interest liability on unpaid statutory dues and on other dues, the same has neither been paid or provided or quantified.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting standard 25 " Interim Financial Reporting" specified under section 133 of Companies Act 2013, read with rules 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For GMJ & Co
CHARTERED ACCOUNTANTS
FRN No. 103429W


(CA ATUL JAIN)
PARTNER
M. No. 37097

PLACE: MUMBAI
DATE : 13th February, 2017

