



Gaurav Kaushik <cs.sterling01@gmail.com>

NOTICE AND AGENDA OF BOARD OF DIRECTORS MEETING NO. 05(FIFTH)/2021-22

2 messages

Gaurav Kaushik <cs.sterling01@gmail.com>

2 November 2021 at 16:53

To: svenkata56@gmail.com, iyarrajlaxmi60@gmail.com, YASH SANGHVI <yash@sanghvimetal.com>, Harishchandra Naukudkar <hbnaukudkar@gmail.com>

Cc: prdavane69@gmail.com, sterling powergensys ltd Solar products <sterlingstrips84@gmail.com>

Dear Sir/Madam,

This is to inform you that a Meeting of the Board of Directors of Sterling Powergensys Limited will be held on Thursday, 11th November, 2021 at 11:00 A.M. at the Registered Office of the Company situated at 2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund (W), Mumbai-400080, Maharashtra, India to transact the following business:

1. To take note of the presence of quorum throughout the Meeting.
2. To grant leave of absence.
3. To take note of the minutes of previous meetings.
4. To authorize the Director or Company Secretary to sign and file forms and other documents with the Registrar of Companies/Ministry of Corporate Affairs.
5. To consider and approve the Unaudited quarterly financial results with limited review report of the Company for the Quarter ended 30th September, 2021.
6. To seek approval for indulging into the activity of Global Trade of commodities.
7. To Consider & Approve Shifting of the Registered Office of the Company.
8. To Approve the Sale of Property/undertaking of the Company.
9. To undertake any other matter with the permission of the Chair.

Please find attached notes to the agenda for your reference.

Thanks and Regards,**Mr. Gaurav Kaushik****Company Secretary****Sterling Powergensys Limited****Agenda of the 5th Board Meeting.pdf**

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Gaurav Kaushik <cs.sterling01@gmail.com>

2 November 2021 at 18:32

To: svenkata56@gmail.com, iyarrajlaxmi60@gmail.com, YASH SANGHVI <yash@sanghvimetal.com>, Harishchandra Naukudkar <hbnaukudkar@gmail.com>

Cc: prdavane69@gmail.com, sterling powergensys ltd Solar products <sterlingstrips84@gmail.com>

Dear Sir/Madam,

Kindly ignore the trailing mail and find attached the Agenda and Notice of the Board Meeting No. 5 for the FY 2021-22.

This is to inform you that a Meeting of the Board of Directors of Sterling Powergensys Limited will be held on Thursday, 11th November, 2021 at 11:00 A.M. at the Registered Office of the Company situated at 2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund (W), Mumbai-400080, Maharashtra, India to transact the following business:

1. To take note of the presence of quorum throughout the Meeting.
2. To grant leave of absence.
3. To take note of the minutes of previous meetings.
4. To authorize the Director or Company Secretary to sign and file forms and other documents with the Registrar of Companies/Ministry of Corporate Affairs.
5. To consider and approve the Unaudited quarterly financial results with limited review report of the Company for the Quarter ended 30th September, 2021.
6. To propose for indulging into the activity of Global Trade of commodities.
7. To Consider & Approve Shifting of the Registered Office of the Company.
8. To Approve the Sale of Property/undertaking of the Company.

9. To undertake any other matter with the permission of the Chair.

Please find attached notes to the agenda for your reference.

Thanks and Regards,

Mr. Gaurav Kaushik

Company Secretary

Sterling Powergensys Limited

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Agenda of the 5th Board Meeting.pdf

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AGENDA OF THE BOARD MEETING TO BE HELD ON THURSDAY, 11TH NOVEMBER, 2021 AT 11:00 A.M.-

Agenda Item No. 1: To take note of the presence of quorum throughout the Meeting.

The Chairman shall ensure that the requisite quorum is present throughout the Meeting.

Agenda Item No. 2: To grant leave of absence.

Leave of absence is to be granted to the members who are unable to attend the meeting and have sought leave of absence, if any.

Agenda Item No. 3: To take note of the minutes of previous meetings.

The minutes of the last meeting of the Company, duly signed by the Chairman will be tabled at the meeting. The minutes will be reviewed and noted.

Agenda Item No. 4: To authorize the Director or Company Secretary to sign and file forms and other documents with the Registrar of Companies/Ministry of Corporate Affairs.

The Board of Directors will authorize any of the Director or Company Secretary to sign and file forms/e-forms and other documents with the Registrar of Companies/Ministry of Corporate Affairs as incidental.

Agenda Item No. 5: To consider the Unaudited quarterly financial results with limited review report of the Company for the quarter ended 30th September, 2021.

The Board will consider and approve the Unaudited Quarterly Financial Results along with limited review report for the Quarter ended 30th September, 2021 & pass the following resolution with or without modification:

“RESOLVED THAT the Unaudited Quarterly Financial Results along with Limited review report of the Company for the Quarter ended 30th September, 2021 as tabled before the Board be and are hereby approved and taken on record.

RESOLVED FURTHER THAT Mr. VenkataSankaran Subramanian, Managing Director of the Company be and is hereby authorized to sign the results and furnish the same to Stock Exchanges where the share of the Company is listed and to publish the same in Newspaper i.e. English and Regional Language of the State in the accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.”

Agenda Item No. 6: To propose for indulging into the activity of Global Trade of commodities.

The Board will consider and seek approval for the proposal for indulging in the activity of Global Trade of Commodities like Oil & Gas, Fertilizers, sulphur, Coal & Coke, Ferrous & Non- Ferrous Scrap & Health Care Products for surviving the pandemic of Covid-19 and expand the business of the Company on a global platform and it is proposes to pass the following resolution pass the following resolution in that respect:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, (including any modification or re-enactment thereto), read with applicable rules and regulations, approval of the Board be and is hereby accorded to seek the possibilities for indulging in the business of trading in commodities like Oil & Gas, Fertilizers, sulphur, Coal & Coke, Ferrous & Non- Ferrous Scrap & Health Care Products.

RESOLVED FURTHER THAT any of the Directors of the Company and are hereby authorized on behalf of the Company, to do all such acts, deeds, matters, and things as deem necessary, proper and desirable to give effect to the aforesaid resolution.”

Agenda Item No. 7: To Consider & Approve Shifting of Registered Office of the Company.

The Board will consider and approve the Shifting of Registered Office of the Company within local limits from 2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund (W), Mumbai Maharashtra 400 080 to Office No. 121, Runwal Commercial Complex Co-Op Premises Ltd., L.B.S. Marg, Mulund (West), Mumbai – 400080 and pass the following resolution with or without modification:

“RESOLVED THAT pursuant to the provisions of section 12 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Board of directors of the Company be and hereby accorded to shift the registered office of the Company from 2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund (W), Mumbai Maharashtra 400 080 to Office No. 121, Runwal Commercial Complex Co-Op Premises Ltd., L.B.S. Marg, Mulund (West), Mumbai – 400080.

RESOLVED FURTHER THAT Mr. Sankaran Venkata Subramanian, Managing Director of the Company be and are hereby authorized on behalf of the Company, to do all such acts, deeds, matters, and things as deem necessary, proper and desirable and to sign, and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of Form INC-22 as a return of change in address registered office with the Registrar of Companies.”

Agenda Item No. 8 To Approve the Sale of Property/undertaking of the Company.

This is to inform you that the Members at the Annual General Meeting of the Company held on 22nd September, 2021, approved by way of a special resolution, sale of properties including the Registered Office of the Company situated at 2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund West, Mumbai–400080 to repay its dues/Liabilities and further authorized the Directors to execute the necessary documents to give effect to such sale of undertaking.

In light of the above, the Board is hereby required to authorize any of the Directors to invite suitable quotations, negotiate and finalize the terms of sale of such property for

and in the best interests of the Company and further execute the necessary documents/deeds in this regard and pass the following resolution with or without modification:

“RESOLVED THAT pursuant to the provisions of Section 179 and other applicable provisions of the Companies Act, 2013(including any amendment or re-enactment made thereof), the consent of the Board be and is hereby accorded to sell/dispose off the property situated at 2/10, Meghal Service Industrial Estate, Devidayal Road, Mulund West, Mumbai-400080 to the competent buyers at a consideration as may be decided mutually by the buyer and Mr. Sankaran Venkata Subramanian, Managing Director in the interest of the Company.

RESOLVED FURTHER THAT the Board hereby authorises Mr. Sankaran Venkata Subramanian, Managing Director of the Company to do all such acts, execute deeds /agreements/conveyance and other ancillary documents as he may deem fit and proper to give effect to this aforesaid resolution.”

Agenda Item No. 9: To undertake any other matter with the permission of the Chair.

The Board will consider any other matter connected with business with the permission of the Chair.