



# STERLING STRIPS LTD.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

SL No.	Particulars	Un-audited For the Quarter Ended		Un-audited For the Six Months Ended		Audited For the Year Ended
		30.09.11 Rs. In Lac	30.09.10 Rs. In Lac	30.09.11 Rs. In Lac	30.09.10 Rs. In Lac	31.03.2011 Rs. In Lac
	Gross Sales (Including Excise Duty)	259.53	229.57	748.92	384.82	925.49
	Less : Excise Duty	20.90	16.27	55.98	16.48	52.10
1	a) Sales/ Income From Operations (Excluding Excise Duty)	238.63	213.30	692.94	368.34	873.39
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>238.63</b>	<b>213.30</b>	<b>692.94</b>	<b>368.34</b>	<b>873.39</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in Trade	-	-	-	-	-
	b) Consumption of Raw Materials	90.37	115.55	331.12	132.17	317.10
	c) Purchase of Traded Goods	24.26	12.18	106.18	63.25	128.91
	d) Employee Cost	23.82	32.40	46.70	61.40	105.45
	e) Depreciation	4.56	4.33	9.06	8.72	17.58
	f) Other Expenditure	87.50	33.91	184.25	84.87	473.72
	g) Total	230.51	198.37	677.31	350.41	1042.75
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	8.12	14.93	15.63	17.93	-169.36
4	Other Income	0.53	0.25	0.58	0.25	0.96
5	Profit before Interest and Exceptional Items (3+4)	8.65	15.18	16.21	18.19	-168.41
6	Finance Charges	1.47	0.11	1.64	0.18	0.75
7	Profit after Interest but before Exceptional Items (5-6)	7.18	15.07	14.57	18.01	-169.16
8	Exceptional Items	0.00	0.00	0.00	0.00	2.01
9	Profit from Ordinary Activities before Tax (7+8)	7.18	15.07	14.57	18.01	-171.16
10	Provision For Taxation	0.00	0.00	0.00	0.00	0.00
11	Net Profit from Ordinary Activities after Tax (9-10)	7.18	15.07	14.57	18.01	-171.16
12	Extra Ordinary Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11+12)	7.18	15.07	14.57	18.01	-171.16
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	409.60	409.60	409.60	409.60	409.60
15	Reserve excluding Revaluation Reserve					
	Capital Reserve					232.55
	Profit & Loss					-658.18
16	EPS (Not annualised)	0.18	0.37	0.36	0.44	-4.18
17	Public Shareholding					
	Number of shares	19,06,900	19,01,500	19,06,900	19,01,500	19,07,900
	Percentage of shareholding	46.56	46.42	46.56	46.42	46.58

18 Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shareholding ( as a % of the total shareholding of promoters & promoter group)					
- Percentage of shareholding ( as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of shares	21,89,100	21,94,500	21,89,100	21,94,500	21,88,100
- Percentage of shareholding ( as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shareholding ( as a % of the total share capital of the company)	53.44	53.58	53.44	53.58	53.42

Notes

1 Summarised Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	Unaudited as at 30.09.2011	Unaudited as at 30.09.2010
Shareholder's Fund		
a) Capital	409.60	409.60
b) Reserve & Surplus	232.55	232.55
Loan Fund :		
a) Secured Loan	-	-
b) Unsecured Loan	444.80	244.82
Total	<b>1086.95</b>	<b>886.97</b>
Fixed Assets	514.11	464.86
Current Assets, Loans & Advances		
a) Inventories	519.25	358.90
b) Sundry Debtors	158.30	371.62
c) Cash & Bank Balances	43.33	1.66
d) Loans & Advances	465.87	158.66
	<b>1186.75</b>	<b>890.84</b>
Less : Current Liabilities and Provisions :		
a) Liabilities	1227.35	926.65
b) Provisions	30.17	11.09
	<b>1257.52</b>	<b>937.74</b>
Profit & Loss Account	643.61	469.01
Total	<b>1086.95</b>	<b>886.97</b>

2 The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2011.

3 Figures of previous period have been regrouped and rearranged wherever necessary.

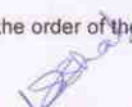
4 The results have been subjected to "Limited Review" by the Auditors of the company.

5 Details of Investor complaint for the quarter ended 30.09.2011-Begning-Nil,Received-1,Resolved-1, and Pending -0.

6 The Company has been deceleared Sick Company vide BIFR order dated 12.08.2009.Draft Rehabilaton Scheme has been sanctioned by BIFR on final hearing concluded on 12/10/2011 however order is awaited.

Place : Mumbai  
Date : 12.11.2011

By the order of the Board

  
Managing Director