



STERLING STRIPS LTD.

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Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2012

PART I							(Rs. in lacs)
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross sales/income from operations	66.21	80.01	259.53	146.22	748.92	1,844.77
	Less : Excise duty	3.20	5.40	20.90	8.59	55.98	89.17
	(a) Net sales/income from operations (Net of excise duty)	63.01	74.62	238.63	137.63	692.94	1,755.60
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	63.01	74.62	238.63	137.63	692.94	1,755.60
2	Expenses						
	(a) Cost of materials consumed	35.17	225.04	74.41	260.21	304.87	902.18
	(b) Purchases of stock-in-trade	-	0.33	24.26	0.33	106.18	371.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.91	-172.68	15.96	-164.77	26.25	-186.19
	(d) Employee benefits expense	35.28	30.39	23.82	65.67	46.70	125.24
	(e) Depreciation and amortisation expense	5.78	5.34	4.56	11.12	9.06	18.22
	(F) Other expenses	32.40	39.94	87.50	72.34	184.25	452.73
	Total expenses	116.55	128.36	230.51	244.90	677.31	1,683.27
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-53.53	-53.74	8.12	-107.28	15.63	72.33
4	Other income	4.39	4.16	0.53	8.55	0.58	5.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-49.14	-49.58	8.65	-98.73	16.21	78.08
6	Finance costs	0.07	0.25	1.47	0.32	1.64	2.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-49.22	-49.83	7.18	-99.05	14.57	75.16
8	Exceptional items	-	5.36	-	5.36	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	-49.22	-44.47	7.18	-93.69	14.57	75.16
10	Tax expense	-	-	-	-	-	-



11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-49.22	-44.47	7.18	-93.69	14.57	75.16
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	-49.22	-44.47	7.18	-93.69	14.57	75.16
14	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	509.60	509.60	409.60	509.60	409.60	509.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reseve Other Resreve						232.55 -583.02
16.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	-0.97	-0.87	0.18	-1.84	0.36	1.73
16.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	-0.97	-0.87	0.18	-1.84	0.36	1.73

PART II :

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,899,250	1,899,600	1,906,900	1,899,250	1,906,900	1,899,600
	- Percentage of shareholding	37.27	37.28	46.56	37.27	46.56	37.28
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3,196,750	3,196,400	2,189,100	3,196,750	2,189,100	3,196,400
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.73	62.72	53.44	62.73	53.44	62.72

	Particulars	Quarter ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL



Sterling Strips Limited

STATEMENT OF ASSETS AND LIABILITIES

Rs in lacs

Sr. No.	Particulars	As At	
		30.09.2012	31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	509.60	509.60
	(b) Reserves and surplus	-444.15	-350.46
	Sub-total - Shareholders' funds	65.45	159.14
2	Non-current liabilities		
	(a) Long-term borrowings	483.54	382.45
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	268.44	328.92
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	751.98	711.37
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	229.11	208.65
	(c) Other current liabilities	665.49	646.55
	(d) Short-term provisions	29.17	34.32
	Sub-total - Current liabilities	923.77	889.52
	TOTAL - EQUITY AND LIABILITIES	1,741.20	1,760.03
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (including CWIP)	476.79	496.40
	(b) Long-term loans and advances	18.55	128.08
	(c) Other non-current assets	253.99	35.95
	(d) Deferred tax assets (net)	-	-
	Sub-total - Non-current assets	749.34	660.43
2	Current assets		
	(a) Inventories	608.98	436.32
	(b) Trade receivables	90.99	368.33
	(c) Cash and cash equivalents	117.74	144.71
	(d) Short-term loans and advances	57.30	62.33
	(e) Other current assets	116.85	87.92
	Sub-total - Current assets	991.86	1,099.60
	TOTAL - ASSETS	1,741.20	1,760.03



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November,2012.
2. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
3. The results have been subjected to "Limited Review" by the Auditors of the company.
4. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For Sterling Strips Limited



A handwritten signature in blue ink, appearing to read "S. S. Shah".

Managing Director

Place : Mumbai

Date: 10th November,2012