



STERLING STRIPS LTD.

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Statement of Unaudited Financial Results for the Period Ended 30th September, 2013

PART I							(Rs. in lacs)
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross sales/income from operations	101.72	100.86	66.21	202.58	146.22	578.16
	Less : Excise duty	4.00	3.05	3.20	7.05	8.59	40.51
	(a) Net sales/income from operations (Net of excise duty)	97.72	97.81	63.01	195.53	137.63	537.65
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	97.72	97.81	63.01	195.53	137.63	537.65
2	Expenses						
	(a) Cost of materials consumed	42.49	35.61	35.17	78.10	260.21	413.60
	(b) Purchases of stock-in-trade	5.47	2.34	-	7.81	0.33	9.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-15.76	-18.26	7.91	-34.02	-164.77	-134.19
	(d) Employee benefits expense	21.09	36.00	35.28	57.09	65.67	147.00
	(e) Depreciation and amortisation expense	-7.78	7.68	5.78	15.46	11.12	21.27
	(F) Other expenses	27.55	44.05	32.40	71.60	72.34	197.21
	Total expenses	88.62	107.42	116.54	196.04	244.90	653.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9.10	-9.60	-53.53	-0.51	-107.27	-116.29
4	Other income	0.77	1.62	4.39	2.39	8.55	16.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	9.87	-7.98	-49.14	1.88	-98.72	-99.88
6	Finance costs	1.21	1.35	0.07	2.56	0.32	0.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	8.67	-9.33	-49.21	-0.68	-99.04	-100.28
8	Exceptional items	4.54	-1.76	-	2.78	5.36	5.98
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	13.21	-11.09	-49.21	2.10	-93.68	-94.30
10	Provision for Warranty & Guarantee reversed	-	-	-	-	-	13.09
11	Tax expense	-	-	-	-	-	-

12	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	13.23	(11.09)	(49.21)	2.10	-93.69	(81.21)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (11 - 12)	13.23	-11.09	-49.21	2.10	(93.69)	(81.21)
15	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	509.60	509.60	509.60	509.60	509.60	509.60
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
	Capital Reserve	-	-	-	-	-	232.55
	Other Reserve	-	-	-	-	-	-664.22
17.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised):						
	(a) Basic	0.17	-0.18	-0.97	-0.01	-1.84	-1.97
	(b) Diluted	0.17	-0.18	-0.97	-0.01	-1.84	-1.97
17.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised):						
	(a) Basic	0.26	-0.22	-0.97	0.04	-1.84	-1.59
	(b) Diluted	0.26	-0.22	-0.97	0.04	-1.84	-1.59

PART II : Select information for the Quarter and ended 30th September, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,899,250	1,899,250	1,899,250	1,899,250	1,899,250	1,899,250
	- Percentage of shareholding	37.27	37.27	37.27	37.27	37.27	37.27
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3196750	3196750	3,196,750	3196750	3,196,750	3196750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100.00	100	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	62.73	62.73	62.73	62.73	62.73	62.73

Particulars		Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



STERLING STRIPS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs in lacs

Sr. No.	Particulars	As At	
		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	509.60	509.60
	(b) Reserves and surplus	-429.56	-431.67
	Sub-total - Shareholders' funds	80.04	77.93
2	Non-current liabilities		
	(a) Long-term borrowings	492.30	479.26
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities	876.15	879.74
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1,368.45	1,359.00
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	68.55	95.84
	(c) Other current liabilities	309.41	287.80
	(d) Short-term provisions	21.23	21.23
	Sub-total - Current liabilities	399.19	404.87
	TOTAL - EQUITY AND LIABILITIES	1,847.68	1,841.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (including CWIP)	447.03	462.07
	(b) Long-term loans and advances	79.96	80.35
	(c) Other non-current assets	341.17	337.57
	(d) Deferred tax assets (net)	-	-
	Sub-total - Non-current assets	868.16	879.99
2	Current assets		
	(a) Inventories	612.09	585.59
	(b) Trade receivables	262.68	266.75
	(c) Cash and cash equivalents	5.31	2.11
	(d) Short-term loans and advances	11.12	1.98
	(e) Other current assets	88.32	105.38
	Sub-total - Current assets	979.52	961.81
	TOTAL - ASSETS	1,847.68	1,841.80



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2013.
2. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
3. The results have been subjected to "Limited Review" by the Auditors of the company.
4. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For Sterling Strips Limited



Managing Director

Place : Mumbai

Date: 12th November, 2013