



STERLING POWERGENSYS LIMITED

(Formerly known as **STERLING STRIPS LIMITED**)

C.I.N.: L29213MH1984PLC034343

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Statement of Unaudited Financial Results for the Nine Months Ended 31st December, 2014							
PART I							(Rs. in lacs)
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross sales/income from operations	2.45	62.51	141.78	85.40	344.36	541.21
	Less : Excise duty	0.27	0.46	10.87	2.56	17.92	20.54
	(a) Net sales/income from operations	2.18	62.04	130.91	82.83	326.44	520.67
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	2.18	62.04	130.91	82.83	326.44	520.67
2	Expenses						
	(a) Cost of materials consumed	1.69	3.13	83.10	9.11	161.20	167.51
	(b) Purchases of stock-in-trade	-	-	3.65	-	11.46	11.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	3.52	-15.06	4.70	-49.08	53.15
	(d) Employee benefits expense	15.75	18.45	26.17	50.69	83.26	98.08
	(e) Depreciation and amortisation expense	6.67	6.98	7.48	18.75	22.94	29.49
	(f) Other expenses	8.40	39.01	20.87	68.61	92.47	120.78
	Total expenses	32.51	71.08	126.21	151.86	322.25	480.46
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	-30.33	-9.04	4.70	-69.03	4.19	40.22
4	Other income			0.02	0.25	2.41	3.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	-30.33	-9.04	4.72	-68.78	6.60	43.58
6	Finance costs	2.25	1.50	0.13	3.75	2.69	32.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	-32.58	-10.54	4.59	-72.53	3.91	11.41
8	Exceptional items	-	-	-	-1.78	2.78	2.08
9	Profit / (Loss) from ordinary activities before tax	-32.58	-10.54	4.59	-74.31	6.69	13.49
10	Provision for Warranty & Guarantee reversed	-	-	-	-	-	1.60
11	Excess depreciation provided in earlier years now reversed	-	-	-	-	-	6.28
12	Tax expense	-	-	-	-	-	-

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13	Net Profit / (Loss) from ordinary activities after tax	(32.58)	(10.54)	4.59	(74.31)	6.69	21.37
14	Extraordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit / (Loss) for the period/year	-32.58	-10.54	4.59	-74.31	6.69	21.37
16	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	509.60	509.60	509.60	509.60	509.60	509.60
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reseve Other Resreve						232.55 -642.85
17.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	-0.64	-0.21	0.09	-1.42	0.08	0.22
17.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	-0.64	-0.21	0.09	-1.46	0.13	0.42

PART II : Select information for the Quarter and ended 31st December, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	18,99,750	18,99,250	18,99,250	18,99,750	18,99,250	18,99,250
	- Percentage of shareholding	37.279	37.27	37.27	37.279	37.27	37.27
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3196250	3196750	31,96,750	3196250	3196750	3196750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100.00	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	62.721	62.73	62.73	62.721	62.73	62.73

	Particulars	Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

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Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 6th February, 2015.
2. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
3. The above unaudited results were, subjected to limited review by the statutory Auditors of the company.
4. The figures of the previous year/period have been regrouped or rearranged wherever necessary/practicable to conform to current year/period's transactions.

For Sterling Powergensys Limited



Chairman

Place: Mumbai

Date: 6th February, 2015