



STERLING POWERGENSYS L

(Formerly known as **STERLING STRIPS LIMITED**) C.I.N. L292

Registered Office: Office No.816, 8th Floor, Rajhans Heli

Sanghani Estate, L.B.S.Marg, Ghatkopar (West), Mumbai:

Email:sterlingstrips84@gmail.com, sterlingepc@gmail.coi

Date: 09/08/2024

To,
The Manager,
Listing Department,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Ref: Stock Code-513575

Sub: Non Applicability of Regulation 27(2) read with Regulation 15 of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2024.

Dear Sir,

This is to inform you that Regulation 27(2) read with Regulation 15 of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the Paid-up Equity Share Capital and Net Worth were less than Rs. 10 crores and Rs. 25 crores respectively. The copy of Certificate is attached herewith for your kind reference along with copy of Non-Applicability Certificate of Corporate Governance Report for Quarter ended 30th June, 2024 issued by Practicing Company Secretary for the quarter ended 30th June, 2024. So accordingly, Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Whenever this Regulation becomes applicable to the Company at a later date, we will comply with the Regulations within six months from the date on which the provisions became applicable to our Company.

Further if any other clarification is required than please let us know.

Thanking You.

Yours faithfully,

FOR STERLING POWERGENSYS LIMITED

SANKARAN VENKATA SUBRAMANIAN

MANAGING DIRECTOR

DIN: 00107561

Encl: As above.



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**NON APPLICABILITY/NON SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR
THE QUARTER ENDED 30TH JUNE, 2024.**

This is to certify that in order to comply with Regulation 27(2) read with Regulation 15 of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Paid-up Equity Share Capital of the Company i.e. Sterling Powergensys Limited is less than Rs. 10 crores i.e Rs. 5,09,60,000 and the Net Worth is less than Rs. 25 crores i.e. Rs. 16,47,012. Therefore, it is not required to submit Corporate Governance Report for the Quarter ended on 30th June, 2024.

FOR STERLING POWERGENSYS LIMITED

**SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
DIN: 00107561**



KIRTI BIHANI & ASSOCIATES

Practicing Company Secretaries

To,
The Manager
Department of Corporate Service (DCS-CRD),
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 513575

Dear Sir/Madam,

Subject: Non-applicability Certificate for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2024.

We hereby appraise that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as the said "SEBI (LODR) Regulations, 2015"), the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply (hereinafter referred to as the said "Corporate Governance-Exemption Provisions"), when Listed Company is attaining any of below stated criteria as follows:-

- A. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- B. Listed entity which has listed its specified securities on the BSE Exchange.

Further pursuant to Regulation 27(2) of the said SEBI (LODR) Regulations, 2015, every listed entity is required to submit a quarterly compliance report on corporate governance in the format specified by the SEBI from time to time to recognized Stock Exchange(s).

Please note that:

1. Sterling Powergensys Limited (hereinafter referred to as the "Company") has listed its Equity Shares on the Bombay Stock Exchange (BSE).
2. In view of above, the Company is falling under the ambit of Regulation 15(2)(a) of the SEBI (LODR), Regulations, 2015, i.e., in A and B above. Accordingly, the compliance with the provisions of Corporate Governance as specified in Regulation 27(2) of SEBI (LODR) Regulations, 2015 shall not be applicable to the



10/07/24



KIRTI BIHANI & ASSOCIATES

Practicing Company Secretaries

Company. Therefore, the Company is not required to submit the Corporate Governance Report to the Stock Exchange for the quarter ended on 30th June, 2024.

Further the Company undertakes that whenever the abovesaid requirement is applicable to the Company at a later date, the Company will comply with the same within 6 (six) months from the date on which the provision becomes applicable to the Company.

Particulars of Audited Balance Sheet	As on 31-03-2024	As on 31-03-2023	As on 31-03-2022
Paid up Capital	5,09,60,000	5,09,60,000	5,09,60,000
Add: Reserve & Surplus	(4,95,39,514)	(7,72,42,065)	(70,163,989)
Less: Accumulated losses, if any	-	-	-
Less: Miscellaneous Expenditure	-	-	-
Total Net-worth	14,20,486	(2,62,82,065)	(1,92,03,989)

For, KIRTI BIHANI & ASSOCIATES
Practicing Company Secretaries

CS KIRTI BIHANI CHANDAK
Proprietor
ACS: 54519
COP: 24567
Peer Review No: 3584/2023
Date: 09/08/2024
Place: Mumbai
ICSI UDIN: A054519F000938204

